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<https://www.bizjournals.com/pacific/news/2018/09/10/ledcor-resort-project-on-maui-more-than-half-sold.html>

## Ledcor resort project on Maui more than half sold out

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The Luana Garden Villas, Ledcor Development's townhome project on 10 acres in the Honua Kai Resort & Spa on Maui, has sold out more than half of its 72 units since launching sales earlier this year.

The project is being built in "enclaves" of multiple two-story buildings, each containing four three-bedroom units, and is the last development in the Honua Kai Resort. Units in the first enclave are scheduled to be completed in the summer of 2019.

Sales, which are being handled by PowerPlay Destination Properties (Hawaii) Inc., began in March. The first enclave has already sold out and the second enclave is nearly sold out, according to a spokeswoman. Remaining units are priced from just under \$2 million to \$2.4 million.

Ledcor, which is also the general contractor on the project, paid \$6.5 million for the land a year ago. Ledcor was also an original partner with Intrawest Corp. and J.P. Morgan in Honua Kai developer Maui Beach Resort LP.

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COURTESY LUANA GARDEN VILLAS