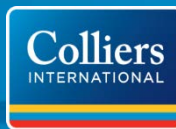


Team's Successful Sales Transactions



Property Name	Address	Sale Date	Property Type	Price	Price PSF	Bldg SF
Central Honolulu's YMCA	401 Atkinson Dr	In Escrow	Redevelopment	In Escrow	n/a	1.77 acres (land)
Mark's Garage	1140 Bethel Street	In Escrow	Parking Garage	In Escrow	n/a	150,810
918 Makahiki Way	918 Makahiki Way	04/06/18	Single Family	\$740,000	n/a	868
Rycroft Street Apartments	1203, 1207 & 1213 Rycroft Street	03/08/18	Multi-Family	\$5,000,000	\$312,500/Unit	12,167
Mauna Lani Resort Parcel	68-1400 Mauna Lani Drvie	03/05/18	Land	\$1,222,000	\$169.72	7,200
2139 Algaroba	2139 Algaroba	01/17/18	Multi-Family	\$3,800,000	\$146,154/Unit	12,294
177 & 187 S. Kamehameha Highway	177 & 187 S. Kamehameha Highway	12/19/17	Retail	\$1,500,000	\$211.15	7,104
McCully Apartments	763 McCully Street	12/01/17	Multi-Family	\$4,000,000	\$404.53/Unit	9,888
Salvation Army Kauai	4291 Rice Street	09/29/17	Retail	\$165,000,000	\$74.05	30,000
Luana Land at Honua Kai	130 Kai Malina Parkway	09/19/2017	Land	\$6,500,000	n/a	10.77 Acres
The Madden Building	94-411 Ko'Aki Street	07/31/17	Industrial	\$10,800,000	\$227	47,680
Wo Fat Building	111 N. Hotel Street	06/30/17	Retail	\$3,995,000	\$242	16,500
YMCA Atherton	1810 University Ave	04/21/17	Student Housing	\$8,000,000	n/a	51 Rooms / 80 Beds
1833 Kalakaua & Eaton Square Parking Garage	1833 Kalakaua	03/07/2017	Office	\$26,100,000	\$267	97,585
Hawaii Tribune Herald	355 Kinoole Street	11/23/2016	Office	\$3,700,000	\$149	24,888
Airport Center	3049 Ualena Street	05/10/16	Office	\$10,815,000	\$97	111,109
1479 Thurston	1479 Thurston	04/29/16	Apartment	\$3,800,000	\$271,429/Unit	12,596
Coconut Beach Resort	Aleka Loop	04/15/16	Development Land (Resort)	\$12,500,000	n/a	20.97 acres (land)
305 & 315 Hukilike Street	305 & 315 Hukilike Street	02/29/16	Industrial	\$3,074,000	\$137	22,379
Walgreens Flagship/Heald College Bldg	1488 & 1500 Kapiolani Blvd	11/30/2015	Sale-Leaseback with Air Rights & Redevelopment	\$73,500,000	\$673	73,103 + 36,038
1700 Kapiolani Blvd	1700 Kapiolani Blvd	9/4/2015	Development Land	\$4,950,000	n/a	14,430 (land)
Lowe's at Maui Business Park	TMK # (2) 3-8-6: 76	8/28/2015	Development Land (Retail)	\$18,602,298	\$39	10.94 acres
Kauai Lagoons Resort	3351 Hoolaulea Way	12/31/14	Development Land (Resort)	\$60,000,000	n/a	82.85 acres (land) + 27 Hole Golf Course
Gold Coast Business Park I, II, III	74-5484, 74-5483, 74-5543 Kaiwi St & 74-5583 Pawai Pl	12/1/2014	Industrial/Retail	\$1,415,000	\$13	104,926

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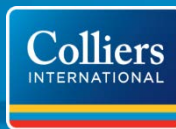
Team's Successful Sales Transactions



Property Name	Address	Sale Date	Property Type	Price	Price PSF	Bldg SF
Hawaii Research Center	99-193 Aiea Heights Drive	11/7/2014	R&D Flex Space	\$8,600,000	\$112	76,768
Kapolei Parkway Shops	338 Kamokila Blvd	8/20/2014	Retail	\$13,800,000	\$651	21,197
5156 Kalaniana'ole Hwy	5156 Kalaniana'ole Hwy	7/16/2014	Office/Retail	\$7,600,000	\$314	24,200
Ocean View Center & Haseko Center	707 Richards St 820 Mililani St	5/30/2014	Office Portfolio	\$22,750,000	\$123	184,752
45-1002 Kamehameha Highway	45-1002 Kamehameha Highway	3/25/2014	Land	\$900,000	n/a	18,934 (Land)
Wendy's Fee Pearl City	1030 Makolu Street	12/23/2013	Leased Fee	\$3,518,000	\$1,088	3,234
Nani'olo Volcanoes Resort	93 Banyan Drive	12/17/2013	Hotel & Golf Course	\$5,200,000	\$15,616/Unit	333 Units
PBS Site	1812 Kalakaua Ave	12/6/2013	Land	\$3,500,000	\$122	28,761
Pearl Highlands Center	1000 Kamehameha Hwy	9/17/2013	Retail	\$141,508,500	\$341	415,000
Waikiki Beachside Hotel	2452 Kalakaua Avenue	9/6/2013	Hotel	\$25,000,000	\$342,466/Unit	73 Units
Napili Plaza	5095 Napili'ihau Street	5/22/2013	Retail (Resort)	\$19,175,000	\$426	45,058
West Maui Center (land)	910 Honoapi'ilani Hwy	2/22/2013	Retail (Leased Fee)	\$9,400,000	\$164	57,264
Hale Launa	91-737 Ft. Weaver Road	12/31/2012	Apartment	\$3,750,000	\$157	23,868
3210 Martha Street	3210 Martha Street	12/24/2012	Mixed Use-Retail/Residential	\$1,200,000	\$597	2,011
91-170 Malakole Street	91-170 Malakole Street	12/19/2012	Land (Industrial Development)	\$3,497,656	n/a	131,987 (Land)
Newtown Square	98-1247 Kaahumanu St	6/29/2012	Office	\$15,250,000	\$247	61,690
3113 Olu Street	3113 Olu Street	4/30/2012	Office	\$1,700,000	\$364	4,670
2569 Cartwright Road	2569 Cartwright Road	4/13/2012	Apartment	\$2,175,000	\$135,938/Unit	16 Units
Aloha Tower Marketplace	1 Aloha Tower Dr	12/30/2011	Retail	\$12,000,000	\$71	168,895
The Shops at 505 Front Street	505 Front St	8/16/2011	Retail	\$12,100,000	\$190	63,558
Waikiki Leased Fee (Hyatt)	2424 Kalakaua Ave	3/31/2011	Leased Fee	\$42,500,000	n/a	27,455 (Land)
Pearlridge Center Uptown II	98-1005 Moanalua Rd	1/21/2011	Regional Shopping Center	\$36,370,000	\$268	135,606
Kaimuki Plaza	3465 Waialae Ave	11/1/2010	Office	\$20,800,000	\$337	61,669
640 Sheridan Street	640 Sheridan St	10/28/2010	Apartment/ Retail	\$4,500,000	\$299	15,040
Nordic/PCL Headquarters	94-1187 Ka Uka Blvd	8/13/2010	Office	\$2,500,000	\$288	8,690

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Pahala Mac Nut Orchard	Pahala, HI	8/6/2010	Ag Land (Leased Fee)	\$12,500,000	n/a	4,843 Acres (Land)
1100 Alakea, 30th Floor	1100 Alakea Street	7/7/2010	Office	\$2,300,000	\$481	4,783
Mililani Shopping Center	95-390 Kuahelani Ave	1/15/2010	Shopping Center	\$50,250,000	\$279	180,322
Hanua	91-315 Hanua St	11/16/2009	Industrial	\$19,200,000	\$102	189,000
Keaau Mac Nut Orchard	Keaau, HI	10/13/2009	Ag Land (Leased Fee)	\$6,400,010	n/a	736.10 Acres (Land)
Fresh Start Bakery	94-071 Leonui St	10/9/2009	Industrial	\$2,900,000	\$104	28,000
Tardus Financial Plaza	801 & 819 Alakea St	7/24/2009	Office/Retail	\$2,900,000	\$116	24,928
477 N. King St	477 N. King St	4/14/2009	Office/ Retail	\$2,900,000	\$319	9,100
Kapolei BMX Site	4850 Kapolei Parkway	4/1/2009	Land	\$7,721,227	\$45	3,939 Acres (Land)
Hale Pauahi	111 N. Beretania St	3/10/2009	Commercial Condo	\$1,395,000	\$136	10,272
City Financial Tower	201 Merchant St	2/26/2009	Leased Fee	\$7,400,000	\$41	n/a
Hoku Scientific	1075 Opakapaka St	12/2/2008	Industrial	\$5,800,000	\$58	99,447
1688 Kapiolani	1688 Kapiolani Blvd	8/20/2008	Land	\$375,000	n/a	1,653 (Land)
Watanabe Ag Land	94-415 Makapipipi St	6/28/2007	Ag Land	\$2,150,000	n/a	17.6 acres (Land)
Kukui Mall	1819 S. Kihei Road	4/29/2005	Shopping Center	\$15,590,000	\$389	40,974